

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HKR INTERNATIONAL LIMITED
香港興業國際集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00480)

RE-DESIGNATION OF DIRECTOR

The board of directors of HKR International Limited announces that Ms HO Pak Ching Loretta will be re-designated as an independent non-executive director of the Company with effect from 10 April 2010.

The board of directors (the "Board") of HKR International Limited (the "Company") announces that Ms HO Pak Ching Loretta ("Ms HO") will be re-designated as an independent non-executive director ("INED") of the Company with effect from 10 April 2010.

The brief biographical details of Ms HO are set out below in pursuance of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Ms HO, aged 63, has been re-designated as a non-executive director ("NED") of the Company since 10 April 2008 upon her retirement from all executive roles in the Company and its subsidiaries and all directorships in the subsidiaries.

Ms HO is a fellow member of the Chartered Institute of Housing, Asian Pacific Branch, and has over 35 years experience in property development, investment and management. She is currently a member of the executive committee and the chairman of the remuneration committee of the Hong Kong Housing Society.

Ms HO did not hold directorship in other listed public companies in the past three years.

Ms HO is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms HO is interested in 85,600 shares of the Company and 10,628 shares in Hanison Construction Holdings Limited, an associated corporation of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

In the opinion of the Board, Ms HO, possesses all the characteristics to act as an INED of the Company and is competent to exercise her judgment and discretion for the benefit of the Company and its shareholders, in particular, the independent shareholders, as a whole. It is just fair and reasonable to re-designate her directorship in the Company.

There is no service contract entered into between Ms HO and the Company. Ms HO has been and will continue to receive a director's fee as determined by the Board, pursuant to authority given by the shareholders of the Company at general meeting from time to time, with reference to her duties and responsibilities at the Company and the prevailing market situation. By reference to the basic fee of HK\$100,000 per annum paid to each NED (including an INED) of the Company for the year ended 31 March 2010, Ms HO will receive a total of HK\$100,000 as director's fee for acting as a NED and then re-designated as an INED of the Company for the year ending 31 March 2011.

Ms HO is not appointed for specific term or any proposed length of services and her directorship is subject to retirement by rotation and re-election at all annual general meetings of the Company particularly in the year of re-designation and subsequently at least once every three years in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters concerning Ms HO that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirement of rule 13.51 (2) of the Listing Rules.

By order of the Board
HKR INTERNATIONAL LIMITED
CHA Mou Zing Victor
Deputy Chairman & Managing Director

Hong Kong, 9 April 2010

As at the date of this announcement, the Board comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHEUNG Tseung Ming

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Mr CHEUNG Wing Lam Linus

Ms WONG CHA May Lung Madeline

Ms HO Pak Ching Loretta

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr The Honourable CHEUNG Kin Tung Marvin

Dr QIN Xiao

** Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*